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September 19, 2013

To the Shareholders of Greenbelt Resources Corporation
OTC: GRCO

RE: CEO Letter to Shareholders and 2011-2010 Consolidated Financial Statements

Dear Valued Shareholder:

It is truly my pleasure to finally get to write this email and convey my sense to you that our survival mode has come to an end.

The Past 22 Months

Since my last letter, we have successfully managed cash flow and executed an innovative project management strategy that has allowed us to put in place the resources to begin our steady climb as a growing company. Back in August, we proudly announced the successful release of our first product: a fully-automated, small scale distillation system. It even exceeded our own expectations with its high performance test results. You can read a news release announcing that product by [clicking here](#).

Our new CFO

With our product side on solid ground, we focused on another high priority, to conduct a search for a CFO who could support us in achieving our goals. We performed a nationwide search that included candidates from New York to Texas, from California to Florida, and several states in between. After eight months we appointed Joseph Pivinski as CFO. Joe hails from Boca Raton, is acquainted with our securities counsel, and brings us the exact experience we were looking for given our roadmap for success. We recently issued a [press release](#) that highlights his background and experience.

2011-2010 Financial Report

The first priority for our CFO was to close out our 'survival mode' period by preparing the company's financial statements. Along with this letter, we have posted consolidated financials for the years [2010 and 2011](#).

As the numbers indicate, we survived an incredibly challenging cash flow environment. This was accomplished through the hard work and sacrifices of a loyal, dedicated team; our executives' foregoing significant cash compensation; and in particular the ability to raise and then substitute debt for equity capital. In addition, we resisted suggestions and offers to go private and instead protected the existing shareholder base by buckling down and going after sales. We remain proud of that decision and also are pleased to report that as of this writing we are still debt free! As is evident in the financials, we entered 2012 on solid footing, and as will be evident in our soon to be completed 2012 financials, our goal of completing a sale was realized in 2012.

What's Next?

In the coming year we are on track to achieve the following significant goals:

- We will continue our hard work to fulfill every detail, product delivery, and more, of our current commitments to the University Of Florida as [announced previously](#).
- We will continue to prepare and provide current financial statements in the near future.
- We will continue to strive for new sales and explore new business models.
- We will continue to expand our research and development in ways that help us improve our products and services and thus our ability to fulfill our business goals.
- We will continue to grow our dedicated, loyal and highly-capable team.
- And most importantly, we will continue to innovate.

If you would like to receive emails directly with these updates, please visit <http://www.greenbeltresources.com/investors.html> and provide us with your email address. We will continue to provide news and financial updates by sending emails and simultaneously posting information at our website, and when appropriate, to OTC Markets.

We are grateful for your commitment to and belief in the future of Greenbelt Resources Corporation. Should you have any questions please feel free to contact me personally.

Sincerely,



Darren Eng
CEO