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November 20, 2013

To the Shareholders of Greenbelt Resources Corporation  
OTC: GRCO

RE: CEO Letter to Shareholders and September 30, 2013  
Consolidated Financial Statements

Dear Valued Shareholder:

This is now the third letter I have written to you in as many months. For those who have read them all, thank you for your continued interest and support. If this is the first shareholder update letter you are reading, you are discovering Greenbelt Resources at an opportune time. With the posting (see link) of the [Consolidated Financial Statements for the period ended September 30, 2013 and the submission of an Initial Information and Disclosure Statement](#) to the OTC Markets ([OTCMarkets.com](http://OTCMarkets.com)), our financial reporting is now current.

### **Turning Point**

In my [recent letters](#) I discussed shifting to production mode, and discussed our focus on technology development and our corporate development. A review of the current financial statements in conjunction with our Information Statement provides insight into our recent successes and ongoing efforts in all three of those areas. Plus, our recent two [news announcements](#) regarding our delivery to and endorsement by the University of Florida, and our selection of Hitachi Zosen as our collaborator on our dehydration approach, further reinforce our progress and the strength of our reputation within the industry.

What's next? Market development.

### **Poised for Growth**

With our first commercial project winding down and more work under way, we are now in a position to consider our options for growth. In the short term, sales will be our immediate focus. Based on market research, our own outreach and on inbound calls received in response to each of the past four press releases, we believe there is a pent up demand for our technology. Heading into 2014 we will devise strategies to strengthen our position and market approach to effectively meet that demand through activity such as direct system sales, system leasing, third party channel partnerships, third party managed service providers, and/or joint ventures.

If you would like to receive emails directly with these updates, please visit <http://www.greenbeltresources.com/investors.html> and provide us with your email address.

We will continue to provide news and financial updates by sending emails and simultaneously posting information at [our website](#), and when appropriate, to [OTC Markets](#).

Thank you for your commitment to and belief in the future of Greenbelt Resources Corporation. Should you have any questions please feel free to contact me personally.

Sincerely,



Darren Eng  
CEO