



FOR IMMEDIATE RELEASE

**GREENBELT RESOURCES CORPORATION AND DIVERSIFIED ETHANOL
ANNOUNCE PLANT TECHNOLOGY FINANCING PROGRAM FOR CUSTOMERS**

PASO ROBLES, Calif., & BURNSVILLE, Minn., Dec. 8, 2010 – Greenbelt Resources Corporation (Pink Sheets: GRCO) today announced that its wholly-owned subsidiary Diversified Ethanol Corporation ("Diversified") has established a business partnership with Mazuma Capital to offer leased equipment financing to qualified Diversified customers. [Diversified](#) designs, constructs, monitors and operates highly efficient and cost effective small scale waste-to-ethanol conversion plants that utilize a wide range of organic wastes feedstocks including cellulosic material, by products of breads and grain processing, organic slurry, and other food and beverage waste from beer, wine, and sugar-based products.

[Mazuma Capital](#) is a leading national direct lender and will provide third party financing for qualified Diversified customers. Dedicated to maintaining a portfolio that includes renewable energies, Mazuma provides a sophisticated selection of finance programs that offer the flexibility necessary to meet the range of Diversified customers' needs.

"Providing strong financing options for our customer seeking to own an ethanol plant is a critical avenue to continue the growth of the green fuels industry," said Darren Eng, CEO of Greenbelt Resources Corporation. "When a partner like Mazuma takes notice and brings their expertise and success to the table, it strengthens customer confidence that ethanol from waste is a viable investment."

"Our support for Diversified plant financing is another cornerstone for Mazuma in the renewable energy sector. By carrying risk and providing solutions to overcome financial barriers on emerging green technologies, more and more middle-market companies can now implement green initiatives. Promoting the adoption of emerging green technologies is a continued goal of Mazuma Capital and through our partner programs and extensive knowledge of new technology financing Mazuma will continue to enhance energy project offerings," said Jared Belnap, Mazuma Capital's President and CEO.



Diversified currently operates a waste-to-ethanol plant in Paso Robles California that conducts pilot studies on various feedstocks to expand a database of information to support continued growth of waste-to-ethanol plant production. Shareholders and prospective investors can register for email updates on company financial and operations announcements at www.greenbeltresources.com/investors.

About Greenbelt Resources Corporation

Greenbelt Resources Corporation™ is committed to developing and implementing technology that makes alternative fuel reliable, practical, and efficient. The company is dedicated to delivering business solutions with integrity and perpetually high quality control through intelligent support services. Greenbelt Resources subsidiary Diversified Ethanol Corporation™ provides end-to-end waste-to-ethanol solutions designed to establish a highly efficient installed network of customer-owned modular ethanol plants providing localized processing of locally generated waste into locally consumed ethanol. The company's ethanol plants are built around the award winning Butterfield Closed Cycle System™. Founded in 2001, Greenbelt Resources Corporation is a public company trading under the symbol GRCO.PK. For more information including how to contact the company, visit Greenbelt Resources on the web at www.greenbeltresources.com.

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This press release does not constitute an offer of any securities for sale and contains certain forward-looking statements. For additional information visit the Greenbelt Resources [investors page](#).